

REGISTERED CHARITY NUMBER: 1155175

**Report of the Trustees and
Unaudited Financial Statements for the Period 3 January 2014 to 31 December 2014
for
Dream-A-Way CIO**

Waterman Brown
7 Newhayes Close
Exeter
Devon
EX2 9JH

Dream-A-Way CIO

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for the Period 3 January 2014 to 31 December 2014**

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Dream-A-Way CIO

Report of the Trustees for the Period 3 January 2014 to 31 December 2014

The trustees present their report with the financial statements of the charity for the period 3 January 2014 to 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155175

Principal address

20 Lime Grove
Exminster
Exeter
Devon
EX6 8TB

Trustees

J Merrett	- appointed 3/1/2014
Mrs G Freeman	- appointed 3/1/2014
D Galliford	- appointed 3/1/2014
L Miller	- appointed 3/1/2014
R Beer	- appointed 3/1/2014
	- resigned 31/12/2014

Independent examiner

Waterman Brown
7 Newhayes Close
Exeter
Devon
EX2 9JH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

D Galliford - Trustee

8 July 2015

**Independent Examiner's Report to the Trustees of
Dream-A-Way CIO**

I report on the accounts for the period 3 January 2014 to 31 December 2014 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Waterman Brown
7 Newhayes Close
Exeter
Devon
EX2 9JH

10 July 2015

Dream-A-Way CIO

**Statement of Financial Activities
for the Period 3 January 2014 to 31 December 2014**

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Investment income	2	150
Incoming resources from charitable activities		
General Fundraising		133,536
Other incoming resources		<u>344,696</u>
Total incoming resources		478,382
RESOURCES EXPENDED		
Charitable activities		
General Fundraising		100,504
Governance costs		1,720
Other resources expended		<u>41,815</u>
Total resources expended		144,039
NET INCOMING RESOURCES		<u>334,343</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>334,343</u></u>

The notes form part of these financial statements

Dream-A-Way CIO

**Balance Sheet
At 31 December 2014**

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	4	222,175
CURRENT ASSETS		
Debtors	5	42,899
Cash at bank		80,129
		<hr/>
		123,028
CREDITORS		
Amounts falling due within one year	6	(8,917)
		<hr/>
NET CURRENT ASSETS		114,111
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		336,286
PROVISIONS FOR LIABILITIES	7	(1,943)
		<hr/>
NET ASSETS		334,343
		<hr/> <hr/>
FUNDS	8	
Unrestricted funds		334,343
		<hr/>
TOTAL FUNDS		334,343
		<hr/> <hr/>

The financial statements were approved by the Board of Trustees on 8 July 2015 and were signed on its behalf by:

D Galliford -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 3 January 2014 to 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Caravans	- 10% on cost
Equipment and fixtures	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

Deposit account interest	£ 150
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3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2014.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2014.

Dream-A-Way CIO**Notes to the Financial Statements - continued
for the Period 3 January 2014 to 31 December 2014****4. TANGIBLE FIXED ASSETS**

	Caravans £	Equipment and fixtures £	Totals £
COST			
At 3 January 2014	303,455	4,111	307,566
Additions	40,367	972	41,339
Disposals	(32,979)	-	(32,979)
At 31 December 2014	<u>310,843</u>	<u>5,083</u>	<u>315,926</u>
DEPRECIATION			
At 3 January 2014	75,056	2,538	77,594
Charge for year	27,721	477	28,198
Eliminated on disposal	(12,041)	-	(12,041)
At 31 December 2014	<u>90,736</u>	<u>3,015</u>	<u>93,751</u>
NET BOOK VALUE			
At 31 December 2014	<u>220,107</u>	<u>2,068</u>	<u>222,175</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 42,899
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 8,917
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7. PROVISIONS FOR LIABILITIES

Provision for FA Replacement	£ 1,943
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**Notes to the Financial Statements - continued
for the Period 3 January 2014 to 31 December 2014**

8. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/12/14 £
Unrestricted funds		
General fund	334,343	334,343
TOTAL FUNDS	<u>334,343</u>	<u>334,343</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,382	(144,039)	334,343
TOTAL FUNDS	<u>478,382</u>	<u>(144,039)</u>	<u>334,343</u>

9. EXCEPTIONAL ITEMS

The exceptional items as detailed on the Statement of Financial Activities on page 3 amounting to £344,696 are the net funds of assets and liabilities transferred from Dream-A-Way.

Dream-A-Way CIO

Detailed Statement of Financial Activities for the Period 3 January 2014 to 31 December 2014

	£
INCOMING RESOURCES	
Investment income	
Deposit account interest	150
Incoming resources from charitable activities	
Caravan receipts	36,355
Collection boxes	3,662
Golf day	12,736
JM Talk	1,148
Princessshay	22,521
Summer ball	20,592
Sundry donations	31,112
Toners and stamps	2,203
Exeter Foundation	3,207
	<hr/>
	133,536
Other incoming resources	
Exceptional items	344,696
	<hr/>
Total incoming resources	478,382
RESOURCES EXPENDED	
Charitable activities	
Caravan running costs and site fees	61,715
Outings	4,495
Sundry donations	34,294
	<hr/>
	100,504
Governance costs	
Accountancy	400
Legal fees	1,320
	<hr/>
	1,720
Support costs	
Other	
Insurance	4,624
Office supplies	1,513
Carried forward	6,137

This page does not form part of the statutory financial statements

Dream-A-Way CIO

**Detailed Statement of Financial Activities
for the Period 3 January 2014 to 31 December 2014**

	£
Other	
Brought forward	6,137
Repairs and renewals	175
Depn of caravans	27,721
Depn of equipment and fixtures	477
Loss on sale of tangible fixed assets	7,305
	<hr/>
	41,815
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Total resources expended	144,039
	<hr/>
Net income	334,343
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This page does not form part of the statutory financial statements
